

## RÉSUMÉ DIGEST

ACT 485 (HB 2)

2021 Regular Session

Bishop

Provides for the capital outlay budget and program for FY 2021-2022; provides for the funding of the capital outlays from the specified sources of monies in the specified amounts as follows:

State General Fund (Direct) Non-Recurring Revenues	\$ 175,782,301
State General Fund (Direct)	\$ 43,731,996
Federal Funds	\$ 282,802,185
Federal Funds via Interagency Transfer	\$ 4,750,500
Coastal Protection and Restoration Fund	\$ 85,704,703
Natural Resources Restoration Trust Fund	\$ 162,035,577
Transportation Trust Fund (TTF) - Federal	\$ 682,920,224
Transportation Trust Fund (TTF) - Regular	\$ 164,556,483
Transportation Trust Fund (TTF) - Construction Subfund	\$ 594,333,333
Interagency Transfers	\$ 114,347,320
Misc. Statutory Dedications	\$ 35,575,000
Fees and Self-Generated Revenues	\$ 151,527,500
Reappropriated Cash	\$ 2,484,473
Interest Earnings	\$ 5,000,000
Capital Outlay Relief Fund	\$ 35,000,000
Capital Outlay Savings Fund	\$ 1,650,000
Revenue Bonds	\$ <u>69,890,000</u>
TOTAL CASH PORTION	\$ <u>2,612,091,595</u>

Authorizes the funding of certain capital outlay projects from the sale of general obligation bonds for the projects delineated as follows:

Priority 1	\$ 899,642,849
Priority 2	\$ 163,580,804
Priority 5	\$ <u>2,714,708,355</u>
TOTAL GENERAL OBLIGATIONS BONDS	\$ <u>3,777,932,008</u>
BONDS NRP	\$ <u>9,141,453</u>
GRAND TOTAL ALL MEANS OF FINANCING	\$ <u>6,399,165,056</u>

Effective upon signature of the governor (July 1, 2021).

### **VETO MESSAGE:**

"Please allow this letter to inform you that I have signed House Bill 2 of the 2021 Regular Session. However, I have exercised my line item veto authority to veto 11 items.

I have exercised my line item veto authority as follows:

#### **Veto No. 1:**

**Delete Lines 20-23 on Page 28 of 127:**

Authorizes \$1,250,000 for Energy Management System Replacement, Planning and Construction (Acadia)

#### **Veto No. 2:**

**Delete Lines 32-36 on Page 43 of 127:**

Authorizes \$150,000 for South Bossier Park - Construction of New Pavilions, Planning and Construction (Bossier)

#### **Veto No. 3:**

**Delete Lines 18-22 on Page 45 of 127:**

Authorizes \$450,000 for Labit Road Improvements, Planning and Construction (Iberia)

**Veto No. 4:**

**Delete Lines 34-41 on Page 45 of 127:**

Authorizes \$1,732,400 for Riding Arena and Livestock Pavilion, Planning and Construction (Jackson)

**Veto No. 5:**

**Delete Lines 19-20 on Page 48 of 127:**

Authorizes \$2,000,000 in State General Fund (Direct) Non-Recurring Revenues for Woodlake Estates Drainage Improvements, Planning and Construction (Jefferson)

**Veto No. 6:**

**Delete Lines 8-14 on Page 52 of 127:**

Authorizes \$300,000 for Gunter Road Improvements, Planning and Construction (Rapides)

**Veto No. 7:**

**Delete Lines 22-28 on Page 55 of 127:**

Authorizes \$22,300,000 for Highway 11 - Opportunity Zone Sewer & Water Project, Planning and Construction (St. Tammany)

**Veto No. 8:**

**Delete Line 28 on Page 60 of 127:**

Authorizes \$100,000 Payable from State General Fund (Direct) for Curtis Park Sewer Rehabilitation, Planning and Construction (Ball)

**Veto No. 9:**

**Delete Lines 34-39 on Page 66 of 127:**

Authorizes \$350,000 for Erath Water System Rehabilitation, Planning and Construction (Erath)

**Veto No. 10:**

**Delete Lines 1-6 on Page 83 of 127:**

Authorizes \$705,000 for Town Hall and Civic Center, Planning and Construction (Ringgold)

**Veto No. 11:**

**Delete Lines 16-24 on Page 98 of 127:**

Authorizes \$11,950,000 for Addition of Medical/Surgical and Psychiatric Inpatient Rooms at 600 North Lewis Street in New Iberia, Planning, Construction and Equipment (Hospital Service District No. 1 Iberia Parish)

Enclosed is a copy of the signed version of House Bill 2. I have sent the original to the Secretary of State."