DIGEST

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HB 187 Original	2022 Regular Session	Turner
IIB 107 Oliginal	2022 Regular Session	I unior

Abstract: Expands the powers of the La. Agricultural Finance Authority.

Present law provides for the powers of the La. Agricultural Finance Authority (LAFA).

<u>Proposed law</u> expands the powers of the LAFA by authorizing the authority to acquire fuel through purchase, donation, grant, or otherwise, and to sell, deliver, or transfer any acquired fuel to any person, firm, corporation, municipality, or federal or state agency for emergency purposes related to a natural disaster.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 3:266(25))