

2022 Regular Session

SENATE BILL NO. 180

BY SENATOR ROBERT MILLS

REAL ESTATE. Restricts who can participate in a real estate commission for Louisiana real estate. (1/1/23)

1 AN ACT

2 To amend and reenact R.S. 37:1431(24)(d) and to repeal R.S. 37:1431(10), relative to the  
3 Louisiana Real Estate License Law; to provide with respect to definitions; to provide  
4 relative to real estate activity; to provide relative to "dealing in options"; to provide  
5 for an effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 37:1431(24)(d) is hereby amended and reenacted to read as follows:

8 §1431. Definitions

9 As used in this Chapter the following words have the meaning ascribed to  
10 them in this Section unless the context clearly indicates otherwise:

11 \* \* \*

12 (24) "Real estate activity" means any activity relating to any portion of a real  
13 estate transaction performed for another by any person, partnership, limited liability  
14 company, association, or corporation, foreign or domestic, whether pursuant to a  
15 power of attorney or otherwise, who for a fee, commission, or other valuable  
16 consideration or with the intention, in the expectation, or upon the promise of  
17 receiving or collecting a fee, commission, or other valuable consideration:

