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## DIGEST

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HB 514 Original

2022 Regular Session

Adams

**Abstract:** Regulates the purchase of used catalytic converters.

Present law provides a regulatory structure for secondhand dealers which serves to protect consumers and reduce the sale of stolen goods. Proposed law retains present law.

Present law requires a secondhand dealer to comply with rules relative to the following:

- (1) Recording requirements for purchases.
- (2) A prohibition on cash transactions for certain items.
- (3) Required statement from the seller.
- (4) A prohibition on purchasing stolen goods.

Proposed law retains present law and expands the application of present law to apply the same regulatory requirements to any person who purchases a used catalytic converter.

(Adds R.S. 37:1891-1896)