SLS 22RS-534

ORIGINAL

2022 Regular Session

SENATE BILL NO. 265

BY SENATOR WARD

MOTOR VEHICLES. Provides for the removal of notarization requirements on certain insurance documents. (8/1/22)

1	AN ACT
2	To enact R.S. 32:707(B)(3), relative to transfer of ownership of a vehicle to an insurer; to
3	remove certain notarization requirements; and to provide for related matters.
4	Be it enacted by the Legislature of Louisiana:
5	Section 1. R.S. 32:707(B)(3) is hereby enacted to read as follows:
6	§707. Application for certificates of title; exception; salvage title; antique vehicles;
7	reconstructed title
8	* * *
9	B. * * *
10	(3) Notwithstanding any law to the contrary, a transfer of the ownership
11	of a vehicle to an insurer resulting from the settlement of a total loss claim shall
12	not require a notarized signature on the certificate of title. Supporting
13	documents needed or required for a transfer of the ownership of a vehicle to an
14	insurer resulting from the settlement of a total loss claim shall not require a
15	notarized signature if signed electronically at a National Institute of Standards
16	and Technology (NIST) Level 2 or higher authentication.
17	* * *

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions. SB 265 Original

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Archana D. Cadge.

DIGEST 2022 Regular Session

Ward

<u>Present law</u> provides for requirements of certificates of title, salvage title, antique vehicles, and reconstructed titles.

<u>Proposed law</u> retains <u>present law</u> and further provides a notarized signature shall not be required for transfer of ownership of vehicles to an insurer as a result of total loss claim.

<u>Proposed law</u> further provides a notarized signature shall not be required for supporting documents used to transfer ownership of a vehicle to an insurer resulting from the settlement of a total loss claim if signed electronically at a National Institute of Standards (NIST) Level 2 or higher authentication.

Effective August 1, 2022.

(Adds R.S. 32:707(B)(3))