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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Bobbie Hunter.

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DIGEST

SB 325 Original

2022 Regular Session

Carter

Proposed law creates the Home Ownership and Personal Equity Fund (fund) and directs the treasurer to deposit \$10 million of federal monies allocated to La. pursuant to the Coronavirus State Fiscal Recovery Fund of the American Rescue Plan Act of 2021 into the fund.

Proposed law provides that monies in the fund shall be used to provide grants for financial and educational assistance for home ownership for La. residents who are currently receiving affordable housing or other federal, state, or local rental assistance.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.171)