SLS 22RS-561 **ORIGINAL**

2022 Regular Session

SENATE BILL NO. 340

BY SENATOR BARROW

HOUSING. Abolishes the Louisiana Housing Corporation. (gov sig)

AN ACT

To repeal Chapter 3-G of Title 41, consisting of R.S. 40:600.86 through 40:600.111, relative to the Louisiana Housing Corporation; to abolish the Louisiana Housing Corporation; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 40:600.86 through 40:600.111 are hereby repealed.

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

Section 3. If the instrument which originated as Senate Bill No. of the 2022 Regular Session of the Legislature does not become effective, this Act shall be null and void and of no effect.

Coding: Words which are ~~struck through~~ are deletions from existing law; words in **boldface type and underscored** are additions.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Matt DeVille.

DIGEST

SB 340 Original 2022 Regular Session Barrow

Present law creates the Louisiana Housing Corporation and provides for its powers, duties, and functions.

Proposed law abolishes the Louisiana Housing Corporation.

Proposed law provides that proposed law shall be of no effect if the instrument which originated as Senate Bill No. __ of the 2022 Regular Session does not become effective.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Repeals R.S. 40:600.86 - 40:600.111)

Coding: Words which are ~~struck through~~ are deletions from existing law; words in **boldface type and underscored** are additions.