

Tax Type (Listed in order of magnitude by FYE 6-21)	FYE 6-19	FYE 6-20	FYE 6-21	FYE 6-22 (projected)	FYE 6-23 (projected)
1. Sales Tax ¹	\$ 2,357,976,983	\$ 2,350,520,386	\$ 2,391,259,339	\$ 2,333,087,000	\$ 2,390,832,000
2. Income Tax - <i>Individual</i> ²	1,820,917,879	1,767,031,635	2,082,508,476	1,903,781,000	1,568,860,000
3. Income Tax - <i>Corporation</i> ³	1,108,037,501	1,204,568,060	1,083,965,960	1,133,845,000	1,107,528,000
4. Tax Incentive and Exemption Contracts ⁴	417,310,970	333,941,531	458,146,542	491,133,000	552,907,000
5. Petroleum Products Tax	275,458,219	275,001,972	260,865,786	308,779,000	319,972,000
6. Natural Resources - <i>Severance Tax</i>	257,710,039	247,065,794	244,850,056	192,033,000	192,791,000
7. Corporation Franchise Tax ⁵	145,545,615	166,309,809	154,024,120	175,533,000	169,905,000
8. Tobacco Tax	166,134,740	169,586,953	150,504,744	117,855,000	113,901,000
9. Fiduciary Income Tax ²	12,413,414	14,135,747	28,227,373	37,921,000	27,050,000
10. Liquors - <i>Alcoholic Beverage Tax</i>	3,150,297	4,781,179	7,030,291	7,203,000	7,774,000
11. Public Utilities and Carriers Taxes ^{6,7}	2,351,057	2,191,404	1,395,923	2,360,000	2,030,000
12. Telecommunication Tax for the Deaf ⁷	71,580	71,825	76,257	76,000	78,000
13. Oil Spill Contingency Fee ⁷	39,736	36,332	24,868	25,000	22,000
14. Hazardous Waste Disposal Tax ⁷	14,608	Negligible	Negligible	11,000	10,000
15. Industrial Hemp-Derived CBD Tax ⁷	***	NRR	NRR	NRR	NRR
Total Tax Revenue Loss	\$ 6,567,132,638	\$6,535,242,627	\$ 6,862,879,735	\$ 6,703,642,000	\$6,453,660,000

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Footnotes for Summary of all Taxes

1. Due to the potential of taxpayer reporting errors on Form R-1029, *Louisiana Department of Revenue Sales Tax Return*, there is a risk of classification errors for sales tax revenue losses reported in the Tax Exemption Budget document.
2. The estimated revenue loss for FYE 6-23 does not reflect tax reform as provided by Acts 2021, No. 395. The exception to this is noted in the applicable tax listing.
3. The estimated revenue loss for FYE 6-23 does not reflect tax reform as provided by Acts 2021, No. 396. The exception to this is noted in the applicable tax listing.
4. If applicable, the estimated revenue loss for FYE 6-23 does not reflect tax reform as provided by Acts 2021, Nos. 389, 395, and 396.
5. The estimated revenue loss for FYE 6-23 does not reflect tax reform as provided by Acts 2021, No. 389.
6. The FYE 6-20 revenue loss has been revised in order to reflect the correct revenue loss.
7. The revenue loss is included in the Miscellaneous Tax table.