

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 318** HLS 22RS 745

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 14, 2022 3:47 PM	Author: ZERINGUE
Dept./Agy.: Department of the Treasury	Analyst: Kimberly Fruge
Subject: Extends Sunset of the Treasury to FY 27	

SUNSET LAW OR NO IMPACT See Note Page 1 of 1
Re-creates the Department of the Treasury and the statutory entities made a part of the department by law

Proposed law provides for the re-creation of the Department of the Treasury and all of its statutory entities effective June 30, 2022 in accordance with the "sunset law", R.S. 49:191. Proposed law institutes a new termination date beginning July 1, 2026 for the department and all of its statutory entities to be fully terminated by July 1, 2027 without extending the re-creation.

Effective June 30, 2022.

EXPENDITURES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law recreates the Louisiana Department of the Treasury and all of its statutory entities, which is already contemplated in the budgetary horizon.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law recreates the Louisiana Department of the Treasury and all of its statutory entities, which is already contemplated in the budgetary horizon.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux
Evan Brasseaux
Interim Deputy Fiscal Officer