LEGISLATIVE FISCAL OFFICE **Fiscal Note**



221 HLS 22RS HB Fiscal Note On:

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

Date: March 22, 2022

6:45 AM

Author: MAGEE

Analyst: Monique Appeaning

Dept./Agy.: Statewide

CONTRACTS/BIDS

Subject: Procurement limits for Materials & Supplies by Public Entities

Page 1 of 1

604

EG SEE FISC NOTE LF EX See Note Provides relative to procurement limits for purchases of materials and supplies by public entities

Proposed law changes the purchasing limit for materials and supplies from \$30,000 to \$60,000 for all purchases of any materials and supplies. Proposed law changes the purchasing range requiring quotes from \$10,000 or more but less than \$30,000 **to** \$20,000 or more but less than \$60,000.

EXPENDITURES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW					
Annual Total						
REVENUES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law may result in an indeterminable fiscal impact on local governments as a result of lower administrative expenditures due to fewer transactions. However, there is the potential that unit prices may increase marginally due to reduced visibility and competition.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	Dual Referral Rules	<u>House</u>	Evan Brasseaux
13.5.1 >=	\$100,000 Annual Fiscal Cost {S & H}	$6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$	Evan Basseury
13.5.2 >=	s \$500,000 Annual Tax or Fee Change {S & H}	6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Evan Brasseaux Interim Deputy Fiscal Officer