The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 41 Engrossed

2022 Regular Session

Reese

<u>Present law</u> provides for the Louisiana Quality Jobs Program Act, which serves as an incentive for qualifying businesses to locate or expand existing operations in Louisiana.

<u>Present law</u> provides that the Dept. of Economic Development will not accept advance notifications from employers on or after July 1, 2022.

<u>Proposed law</u> extends the application date for new advance notifications for four years until June 30, 2026.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 51:2461)