DIGEST

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HB 118 Engrossed

2022 Regular Session

Firment

Abstract: Provides for the members of the La. Property and Casualty Insurance Commission and its ad hoc committees.

<u>Present law</u> provides for the members who serve on the La. Property and Casualty Insurance Commission (commission).

<u>Proposed law retains present law</u> and adds the following members to the commission:

- (1) A representative of the La. Claims Association.
- (2) A representative of the National Association of Independent Insurance Adjusters.
- (3) A representative of the American Adjuster Association.
- (4) A representative of the American Policyholder Association.

<u>Proposed law</u> creates an ad hoc committee under the commission to study catastrophe property claims.

<u>Proposed law</u> provides that the ad hoc committee to study catastrophe property claims shall consist of the following members:

- (1) The governor or his designee.
- (2) The commissioner of insurance or his designee.
- (3) Two members of the Senate Committee on Insurance selected by its chairperson.
- (4) Two members of the House Committee on Insurance selected by its chairperson.
- (5) A representative of the Independent Insurance Agents & Brokers of La.
- (6) A representative of the National Association of Mutual Insurance Companies.
- (7) One consumer representative selected by the speaker of the House of Representatives.

- (8) One consumer representative selected by the president of the Senate.
- (9) A representative of the La. Claims Association.
- (10) A representative of the National Association of Independent Insurance Adjusters.
- (11) A representative of the American Adjuster Association.
- (12) A representative of the American Policyholder Association.
- (13) A representative of the American Property Casualty Insurance Association.

Proposed law makes technical changes.

(Amends R.S. 22:2171(D) and (H)-(L); Adds R.S. 22:2171(C)(23)-(26) and (M))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

- 1. Add a representative of the American Property Casualty Insurance Association to the catastrophe property claims ad hoc committee within the Louisiana Property and Casualty Insurance Commission.
- 2. Make technical changes.