

2022 Regular Session

SENATE BILL NO. 16

BY SENATOR FRED MILLS

FUNDS/FUNDING. Provides relative to the Video Draw Poker Device Fund. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 27:437(C)(3), relative to the Video Draw Poker Device Fund;
3 to provide for the use of monies in the fund; to provide for an effective date; and to
4 provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 27:437(C)(3) is hereby amended and reenacted to read as follows:

7 §437. Video Draw Poker Device Fund; distribution and expenditure

8 * * *

9 C. Except as provided in Paragraph (3) of this Subsection, the monies in the
10 Video Draw Poker Device Fund shall only be withdrawn pursuant to appropriation
11 by the legislature and shall be distributed as follows:

12 (1) * * *

13 * * *

14 (3) ~~Any monies in the fund not required to meet the purposes provided for in~~
15 ~~Paragraphs (1) and (2) shall be credited to and deposited in the state general fund as~~
16 ~~they become available.~~ **Any unexpended or unencumbered portion of the**
17 **twenty-five percent remaining in the Video Draw Poker Device Fund after the**

unexpended or unencumbered monies remaining in the fund at the end of the fiscal year shall revert to the state general fund.

Proposed law provides that any portion of the unexpended or unencumbered monies remaining in the fund at the end of the fiscal year after the 25% allocation is made pursuant to present law shall not revert to the state general fund but shall be distributed in accordance with present law. Proposed law further provides any remaining portion of the 75% of the unexpended and unencumbered monies in the fund at the end of the fiscal year shall revert to the state general fund.

Effective upon signature of the governor or after lapse of time for gubernatorial action.

(Amends R.S. 27:437(C)(3))