
DIGEST

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HB 985 Original

2022 Regular Session

Wright

Abstract: Changes the definition of "currency" to include "virtual currency".

Present law defines currency as the coin and paper money of the United States or another country that is designated as legal tender and circulates and is customarily used and accepted as a medium of exchange in the country of issuance.

Proposed law retains present law and adds "virtual currency" to the definition, thus making virtually currency a form of legal tender in the state.

(Amends R.S. 6:1032(6) and 1382(20)(a))