

---

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by LG Sullivan.

---

DIGEST

SB 472 Original

2022 Regular Session

Milligan

Proposed law provides for the Transparency in Ownership of Critical Infrastructure Law.

Proposed law defines terms. Proposed law provides that "critical infrastructure" means any facility or operation related to: grain storage; the manufacture and storage of fertilizer; farming of 160 acres or more; transportation of goods, including roads, bridges, ferries, ports, and bus, train, and air terminals; the production or transportation of energy or fuel; and any other facility or operation designated by the Governor's Office of Homeland Security.

Proposed law requires each person who on June 1, 2022, or thereafter holds an ownership interest in any property or facility designated as critical infrastructure to report certain information to the secretary of state and the secretary of the Dept. of Economic Development including the owner's name and address, an explanation of the organizational structure if the owner is a business entity, the names and addresses of people who own the entity and those who are key employees. Requires the report to include information on any debt or obligation incurred to provide funding for the purchase, upkeep, or enhancement of the critical infrastructure. Requires those who hold ownership on June 1, 2022, to submit the report no later than July 1, 2022. Requires those who acquire ownership after June 1, 2022, to submit report within 30 days of the acquisition.

Proposed law provides that failure to report shall be grounds for denial of any permit, license, or governmental action involving a facility or operation that is considered critical infrastructure of the state.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 51:3051-3054)