DIGEST

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HB 1048 Original

2022 Regular Session

McKnight

Abstract: Requires the Department of Economic Development (LED) to provide for a program designed to bring manufacturing facilities to the state.

<u>Present law</u> declares the policy of LED and provides these four individual purposes intended to effectuate that policy:

- (1) A program designed to make a non-political department with professional staff.
- (2) A continuing program of economic and industrial planning.
- (3) A continuing program designed to furnish information
- (4) A continuing program of commercial and industrial planning.

Proposed law retains present law and adds one additional purpose to effectuate the policy.

The purpose added in <u>proposed law</u> tasks the department with providing a continuing program designed to attract manufacturing facilities to this state.

<u>Proposed law</u> instructs the department to focus on economic incentives, necessary infrastructure, workforce development, job creation, wages, community investment, and quality of life.

(Amends R.S. 51:922)