DIGEST

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HB 327 Engrossed	2022 Regular Session	Thompson
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Abstract: Provides for the suspension of a state assessment on soybeans while the imposition of a similar federal assessment remains in place.

Present law imposes and levies an assessment on all soybeans grown within the state.

<u>Proposed law</u> prohibits the state from imposing and levying the assessment established in <u>present</u> <u>law</u> while a similar national assessment established under federal law remains in effect. <u>Proposed</u> <u>law</u> also requires the state to impose and levy the state assessment upon the suspension or termination of the national assessment established under federal law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 3:3553(A))