

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 340** SLS 22RS 561

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 19, 2022 12:17 PM	Author: BARROW
Dept./Agy.: Louisiana Housing Corporation	Analyst: Monique Appeaning
Subject: Abolishing the Louisiana Housing Corporation	

HOUSING OR DECREASE SG EX See Note
Abolishes the Louisiana Housing Corporation. (gov sig)

This legislation abolishes the Louisiana Housing Corporation.

EXPENDITURES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	(\$13,874,977)	(\$13,874,977)	(\$13,874,977)	(\$13,874,977)	(\$13,874,977)	(\$69,374,885)
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	(\$276,722,941)	(\$276,722,941)	(\$276,722,941)	(\$276,722,941)	(\$276,722,941)	(\$1,383,614,705)
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	(\$290,597,918)	(\$290,597,918)	(\$290,597,918)	(\$290,597,918)	(\$290,597,918)	(\$1,452,989,590)

REVENUES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	(\$15,629,891)	(\$15,629,891)	(\$15,629,891)	(\$15,629,891)	(\$15,629,891)	(\$78,149,455)
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	(\$311,723,006)	(\$311,723,006)	(\$311,723,006)	(\$311,723,006)	(\$311,723,006)	(\$1,558,615,030)
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	(\$327,352,897)	(\$327,352,897)	(\$327,352,897)	(\$327,352,897)	(\$327,352,897)	(\$1,636,764,485)

EXPENDITURE EXPLANATION

This legislation abolishes the Louisiana Housing Corporation and is contingent upon the passage of Senate Bill 341 which creates the Department of Housing.

REVENUE EXPLANATION

This legislation abolishes the Louisiana Housing Corporation and is contingent upon the passage of Senate Bill 341 which creates the Department of Housing.

Senate
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Interim Deputy Fiscal Officer