
SENATE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by Senate Committee on Local and Municipal Affairs to Original Senate Bill No. 275 by Senator Abraham

1 AMENDMENT NO. 1

2 On page 4, delete line 11

3 AMENDMENT NO. 2

4 On page 4, line 12, delete "**management organization, the**" and insert "**The**"

5 AMENDMENT NO. 3

6 On page 4, line 27, change "**Statues**" to "**Statutes**"

7 AMENDMENT NO. 4

8 On page 4, line 18, in front of "**A risk**" insert "**A.**"

9 AMENDMENT NO. 5

10 On page 4, between lines 27 and 28, insert the following:

11 **"B. Any declaration of coverages issued to its members by the**
12 **organization shall have the following notice:**

13 **In the event of insolvency of the risk management organization, the**
14 **members of the organization are not covered by the Louisiana Insurance**
15 **Guaranty Association or the Louisiana Life and Health Insurance Guaranty**
16 **Association, which guarantees only specific types of policies issued by insurance**
17 **companies authorized to do business in Louisiana."**

18 AMENDMENT NO. 6

19 On page 5, line 11, after "**against the**" delete "**agency**" and insert "**organization**"

20 AMENDMENT NO. 7

21 On page 6, line 13, after "**maintain a**" change "**case**" to "**cash**"

22 AMENDMENT NO. 8

23 On page 7, between lines 2 and 3 insert the following:

24 **"G. The organization shall maintain at all times contracts of excess**
25 **insurance with respect to all lines of coverage as may be approved by the board**
26 **of trustees of the organization in such amounts as determined by the board of**
27 **trustees of the organization."**