HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 1040 by Representative LaCombe

1 AMENDMENT NO. 1

- 2 On page 1, line 5, after "practice;" and before "and" insert "to exempt certain entities from
- 3 the application of unfair trade practices law; to provide for enforcement by the
- 4 commissioner of the office of financial institutions in certain situations;"

5 AMENDMENT NO. 2

- 6 On page 2, delete lines 16 and 17 in their entirety and insert in lieu thereof the following:
- "Except as provided in R.S. 51:1406, a violation of this Chapter shall be considered an unfair trade practice and subject violators to the provisions of R.S. 51:1401 et seq. Entities covered by R.S. 51:1406 shall be subject to the enforcement powers of the commissioner of the office of financial institutions as provided in R.S.
- 11 <u>6:121.1.</u>"