

HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Commerce to Engrossed Senate Bill No. 381 by Senator Ward

1 AMENDMENT NO. 1

2 On page 1, line 2, change "Statues" to "Statutes"

3 AMENDMENT NO. 2

4 On page 1, line 7, change "Statues" to "Statutes"

5 AMENDMENT NO. 3

6 On page 1, line 8, after "1506" and before "is" insert a comma ","

7 AMENDMENT NO. 4

8 On page 1, line 14, after "to" and before "the" insert "any of"

9 AMENDMENT NO. 5

10 On page 2, delete lines 5 through 7 in their entirety and insert in lieu thereof the following:

11 **"Louisiana Deferred Presentment and Small Loan Act, R.S. 9:3578.1 et seq., or**
 12 **installment loans pursuant to the Louisiana Consumer Credit Law, R.S. 9:3510**
 13 **et seq."**

14 AMENDMENT NO. 6

15 On page 2, delete lines 9 and 10 in their entirety and insert in lieu thereof the following:

16 **"As used in this Chapter, the following words have the following meanings:"**

17 AMENDMENT NO. 7

18 On page 2, line 11, after "any" and before "draft" delete "check,"

19 AMENDMENT NO. 8

20 On page 2, delete lines 21 through 26 in their entirety and insert in lieu thereof the following:

21 **"substantially equal installments, which satisfies all of the following criteria:**
 22 **(a) The loan is offered by a licensee to a borrower in compliance with**
 23 **this Chapter.**
 24 **(b) The loan includes a principal amount not exceeding one thousand**
 25 **five hundred dollars.**
 26 **(c) The loan includes a loan term of not fewer than ninety days and not**
 27 **more than three hundred sixty-five days."**

28 AMENDMENT NO. 9

29 On page 2, delete line 29 in its entirety and insert in lieu thereof the following:

30 **"Credit Law, R.S. 9:3510 et seq."**

1 AMENDMENT NO. 10

2 On page 3, line 6, delete "**(1)**" and after "**entered**" and before "**between**" insert "**into**"

3 AMENDMENT NO. 11

4 On page 3, delete line 7 in its entirety and insert in lieu thereof the following:

5 **"borrower pursuant to this Chapter shall satisfy all of the following criteria:"**

6 AMENDMENT NO. 12

7 On page 3, at the beginning of line 8, change "**(a) Authorize**" to "**(1) The agreement**
8 **authorizes**"

9 AMENDMENT NO. 13

10 On page 3, at the beginning of line 10, change "**(b) A**" to "**(2) The agreement contains a**"

11 AMENDMENT NO. 14

12 On page 3, at the beginning of line 17, change "**(c)(i) A**" to "**(3) The agreement contains**
13 **a**"

14 AMENDMENT NO. 15

15 On page 4, delete line 3 in its entirety and insert in lieu thereof the following:

16 **"B. The disclosure notices required pursuant to Subsection A of this**
17 **Section shall be visibly**

18 AMENDMENT NO. 16

19 On page 4, at the beginning of line 5, change "**B.**" to "**C.**"

20 AMENDMENT NO. 17

21 On page 4, line 17, after "**charges**" and before "**authorized**" insert "**as**"

22 AMENDMENT NO. 18

23 On page 4, at the beginning of line 23, change "**C.(1)**" to "**D.(1)**"

24 AMENDMENT NO. 19

25 On page 4, delete line 24 and insert in lieu thereof:

26 **"except those charges described in Paragraphs (C)(3) and (4) of this"**

27 AMENDMENT NO. 20

28 On page 4, line 29, after "**proceeds**" and before "**if**" insert a comma " ,"

29 AMENDMENT NO. 21

30 On page 5, delete lines 3 and 4 in their entirety and insert in lieu thereof the following:

1 **"made pursuant to this Section a total amount of fees and charges, over the life**
2 **of a loan made in accordance with Subsection C of this Section that exceeds one**
3 **hundred"**

4 AMENDMENT NO. 22

5 On page 5, at the beginning of line 6, change "**D.(1)**" to "**E.(1)**"

6 AMENDMENT NO. 23

7 On page 5, line 10, delete "**determined**"

8 AMENDMENT NO. 24

9 On page 5, delete lines 22 and 23 and insert in lieu thereof:

10 **"an extended payment plan; a sales, leaseback, or rebate agreement; catalog**
11 **sales; or any other transaction with the"**

12 AMENDMENT NO. 25

13 On page 6, line 7, change "**herein**" to "**in this Chapter**"

14 AMENDMENT NO. 26

15 On page 6, line 11, after "**request**" and before "**from**" insert "**of such**"

16 AMENDMENT NO. 27

17 On page 6, at the end of line 15, change "**or**" to a comma ","

18 AMENDMENT NO. 28

19 On page 6, line 27, after "**the**" and before "**Chapter**" insert "**the provisions of this**"

20 AMENDMENT NO. 29

21 On page 7, delete lines 2 and 3 in their entirety and insert in lieu thereof the following:

22 **"Louisiana Consumer Credit Law, R.S. 9:3510 et seq. and the Administrative**
23 **Procedure Act, R.S. 49:950 et seq."**

24 AMENDMENT NO. 30

25 On page 7, delete lines 13 and 14 in their entirety and insert in lieu thereof the following:

26 **"costs awarded by a court, but only when the"**