
HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 1040
by Representative LaCombe

1 AMENDMENT NO. 1

2 On page 1, line 3, change "1753" to "1754"

3 AMENDMENT NO. 2

4 On page 1, line 5, after "~~practice;~~" and before "and" insert "to exempt certain entities from
5 the application of unfair trade practices law; to provide for enforcement by the
6 commissioner of the office of financial institutions in certain situations; to provide for
7 unauthorized or illegal acts;"

8 AMENDMENT NO. 3

9 On page 1, line 8, change "1753" to "1754"

10 AMENDMENT NO. 4

11 On page 1, line 15, change "wholly owned" to "wholly-owned"

12 AMENDMENT NO. 5

13 On page 2, line 10, after "provides" and before "payment-processing" insert "a" and change
14 "services" to "service"

15 AMENDMENT NO. 6

16 On page 2, line 11, after "processor" and before "shall" insert a comma ","

17 AMENDMENT NO. 7

18 On page 2, line 13, after "If" and before "company" change "the" to "a"

19 AMENDMENT NO. 8

20 On page 2, delete lines 16 and 17 in their entirety and insert in lieu thereof the following:

21 "Except as provided in R.S. 51:1406, a violation of this Chapter shall be
22 considered an unfair trade practice and subject violators to the provisions of R.S.
23 51:1401 et seq. Entities covered by R.S. 51:1406 shall be subject to the enforcement
24 powers of the commissioner of the office of financial institutions as provided in R.S.
25 6:121.1.

26 §1754. Unauthorized or illegal acts by a third party

27 The provisions of this Chapter shall not apply to an entity that provides
28 payment-processing services including but not limited to a crowdfunding platform
29 or a payment processor for unauthorized or illegal acts by a third party, including
30 terrorism, sabotage, riot, vandalism, labor strikes or disputes disrupting operations,
31 or similar occurrence."