HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 794 by Representative Jordan

- 2 On page 1, line 7, after "circumstances;" and before "to provide" insert "to provide for
- 3 limitations;"
- 4 AMENDMENT NO. 2
- 5 On page 1, at the beginning of line 14, delete "A." and insert "A.(1)"
- 6 AMENDMENT NO. 3
- 7 On page 1, at the beginning of line 15, after "purchase" and before "of" delete "and
- 8 <u>installation</u>"
- 9 AMENDMENT NO. 4
- On page 1, line 16, after "property" and before "located" delete "or other buildings"
- 11 AMENDMENT NO. 5
- On page 1, line 17, after "allowed" and before "newly" delete "FOR" and insert "for"
- 13 AMENDMENT NO. 6
- On page 1, line 18, after "properties" and before "with" delete "or other buildings"
- 15 AMENDMENT NO. 7
- On page 1, at the end of line 19, delete "or" and on page 2, delete line 1 in its entirety and
- insert a period "." and insert the following:
- 18 "The amount of the rebate shall be equal to fifty percent of the first twenty-five
- thousand dollars of the cost of"
- 20 AMENDMENT NO. 8
- 21 On page 2, at the beginning of line 2, after "purchase" and before "of" delete "and
- 22 <u>installation</u>"
- 23 AMENDMENT NO. 9
- 24 On page 2, between lines 2 and 3, insert the following:
- 25 "(2) Beginning in Fiscal Year 2022-2023 through Fiscal Year 2024-2025,
- 26 <u>the maximum amount of rebates that may be granted by the secretary shall not</u>
- 27 exceed five million dollars each fiscal year."
- 28 AMENDMENT NO. 10
- 29 On page 3, line 9, after "rebate" and before "in" insert the following:
- "in the taxable year in which the system is completed and placed in service"

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 AMENDMENT NO. 11

- 2 On page 3, line 10, after "secretary." and before "In" insert the following:
- "If a taxpayer purchases a newly constructed residential or commercial property with
 a system already installed, the rebate shall be claimed in the taxable year in which
- 5 the act of sale occurred."

6 AMENDMENT NO. 12

- 7 On page 3, between lines 20 and 21, insert the following:
- "(3) The granting of rebates shall be on a first-come, first-served basis. If the total amount of rebates applied for in any particular fiscal year exceeds the amount of rebates authorized for that year, the excess shall be treated as having been applied for on the first day of the subsequent year. All requests received on the same business day shall be treated as received at the same time, and if the aggregate amount of the requests received on a single business day exceed the total amount of available rebates, rebates shall be approved on a pro rata basis.
- 15 (4) Only one rebate for the purchase and installation of a system shall be
 16 allowed per system and no other state incentive or rebate shall be allowed for any
 17 other system installed at that residential or commercial property. If the residential
 18 or commercial property or system is sold, the taxpayer who claimed the rebate shall
 19 disclose his use of the rebate to the purchaser.
- 20 (5) No rebate shall be authorized, issued, or granted as provided in this Section for a system purchased or installed after June 30, 2025."