DIGEST

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HB 31 Engrossed

2022 Regular Session

Tarver

Abstract: Authorizes the use of nonrecurring state revenue for payment of a nonrecurring, lump-sum payment to certain retirees, beneficiaries, and survivors of the four state retirement systems.

<u>Present constitution</u> limits the ability of the legislature to spend state nonrecurring revenue to particular items. <u>Proposed constitutional amendment</u> retains <u>present constitution</u>.

<u>Proposed constitutional amendment</u> authorizes use of nonrecurring state revenue to pay a nonrecurring, lump-sum payment to retirees, beneficiaries, and survivors receiving a benefit from the four state retirement systems: La. State Employees' Retirement System, Teachers' Retirement System of La., La. School Employees' Retirement System, and the La. State Police Retirement System.

<u>Proposed constitutional amendment</u> provides the retiree, beneficiary, or survivor must have been receiving a benefit by June 30th of the previous fiscal year in order to be eligible for such lump sum payment. Further provides for calculation of the lump-sum payment amount and authorizes the legislature to provide by law for certification to the legislature of the number of eligible recipients at each system.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 8, 2022.

(Adds Cont. Art. VII, §10(D)(2)(g))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Appropriations</u> to the <u>original</u> bill:

- 1. Remove requirement that legislature appropriate a maximum of \$50,000,000 of nonrecurring revenue each year for payment of the benefits provided in <u>proposed</u> constitutional amendment.
- 2. Make technical changes.