SLS 22RS-2415 ORIGINAL

2022 Regular Session

SENATE RESOLUTION NO. 90

BY SENATOR FESI

INSURANCE COMMISSIONER. Urge insurance commissioner to study issues involving notice of insurance policy renewals for property, casualty, and liability insurance policies.

1	A RESOLUTION
2	To urge and request the Commissioner of Insurance to study the issue of notice of insurance
3	policy renewals for property, casualty, and liability policies.
4	WHEREAS, except for R.S. 22:1267 regarding commercial cancellation and renewal,
5	there is currently no specific statutory or regulatory provision that sets forth the requirements
6	for property and casualty insurers to provide a written notice of the renewal of a property,
7	casualty, or liability policy of insurance to an existing policyholder; and
8	WHEREAS, a policyholder should be entitled to an appropriate amount of time to
9	evaluate his coverage, to include any changes to current policy terms, limits, deductibles, or
10	premium as may be appropriate; and
11	WHEREAS, an insurer often needs to request information from the policyholder in
12	order for the insurer to be able to determine whether any changes to the policy terms, limits,
13	deductibles, or premium may be appropriate; and
14	WHEREAS, there have been concerns raised by insurance producers and insurance
15	consumers about the lack of timely notice of policy renewal, including any changes to the
16	policy terms, limits, deductibles, or premium; and
17	WHEREAS, there have been concerns raised by insurers about the lack of timely
18	information being provided by the policyholder to the insurer to be able to make an informed

SLS 22RS-2415

ORIGINAL
SR NO. 90

1 decision regarding the renewal of an insurance policy, including any changes to the policy 2 terms, limits, deductibles, or premium. 3 THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana does hereby urge and request that the Commissioner of Insurance study the need for written 4 5 notice of renewal for property, casualty, and liability insurance policies and to report his 6 findings and recommendations to the Senate and House committees on insurance not later 7 than February 1, 2023. 8 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the 9 Commissioner of Insurance.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Beth O'Quin.

DIGEST 2022 Regular Session

Fesi

SR 90 Original 2022 Regular Session

Requests the Commissioner of Insurance to study the issue of notice of insurance policy renewal for property, casualty, and liability insurance policies.