



1           WHEREAS, beginning October 1, 2021, new flood insurance policies issued by  
2 NFIP are subject to the rating methodology known as Risk Rating 2.0; and

3           WHEREAS, all flood insurance policies issued by NFIP that are renewed on or after  
4 April 1, 2022 are subject to Risk Rating 2.0; and

5           WHEREAS, the flood insurance rates for certain families are increasing up to  
6 eighteen percent per year; and

7           WHEREAS, citizens of the town of Jean Lafitte have elevated their homes but will  
8 nevertheless pay higher flood insurance rates under Risk Rating 2.0; and

9           WHEREAS, the language used to explain Risk Rating 2.0 in correspondence with  
10 policyholders is unclear to laypersons and difficult to understand; and

11           WHEREAS, policyholders should receive correspondence explaining Risk Rating  
12 2.0 that utilizes language a policyholder can understand without the assistance of legal  
13 counsel; and

14           WHEREAS, increased residential flood insurance rates may discourage people from  
15 purchasing homes in south Louisiana; and

16           WHEREAS, a decrease in demand, as a result of increased flood insurance rates, may  
17 discourage individuals and property developers from building new homes in south  
18 Louisiana; and

19           WHEREAS, increased flood insurance rates may result in homeowners opting to not  
20 purchase flood insurance, which would expose them to bearing the full expense of repairing  
21 their home if it is damaged by a flood; and

22           WHEREAS, many homeowners would be unable to afford to repair their home if it  
23 were damaged by a flood and they did not receive flood insurance proceeds; and

24           WHEREAS, flood insurance should be affordable to all citizens of Louisiana,  
25 including residents of coastal communities in south Louisiana; and

26           WHEREAS, congress has oversight authority over federal administrative agencies,  
27 including FEMA and NFIP; and

28           WHEREAS, the members of the Louisiana congressional delegation have an  
29 obligation to effectuate federal legislative changes for the benefit of the citizens of  
30 Louisiana.

1           THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby  
2 memorialize the United States Congress to take such actions as are necessary to review and  
3 reform NFIP's pricing methodology known as Risk Rating 2.0.

4           BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the  
5 presiding officers of the Senate and the House of Representatives of the Congress of the  
6 United States of America and to each member of the Louisiana congressional delegation.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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2022 Regular Session

Kerner

Memorializes congress to review and reform the National Flood Insurance Program's pricing methodology known as Risk Rating 2.0.