
HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Appropriations to Engrossed House Bill No. 692 by Representative Larvadain

1 AMENDMENT NO. 1

2 On page 2, line 1, after "(3)" and before "Fund" insert the following

3 "Commissioner" means the commissioner of insurance.
4 (4) "Department" means the Department of Insurance.
5 (5)"

6 AMENDMENT NO. 2

7 On page 5, delete lines 28 and 29 in their entirety and on page 6 delete lines 1 through 13
8 in their entirety and insert the following in lieu thereof:

9 "A. There is hereby established in the state treasury as a special fund the
10 Named Storm Insurance Fraud Prevention Authority Fund consisting of monies
11 provided by the legislature and monies received from any other sources, including
12 but not limited to gifts, grants, and donations. After allocation of money to the Bond
13 Security and Redemption Fund as provided in Article VII, Section 9(B) of the
14 Constitution of Louisiana, the treasurer shall deposit in and credit to the fund all
15 monies received for the benefit of the authority. Monies in the fund shall be invested
16 in the same manner as monies in the state general fund. Interest earned on monies
17 in the fund shall be credited to the fund, and all unexpended and unencumbered
18 monies in the fund at the end of the fiscal year shall remain in the fund. Subject to
19 appropriation, monies in the fund shall be used by the authority for the purposes of
20 this Part."

21 AMENDMENT NO. 3

22 On page 6, at the beginning of line 14, delete "C." and insert in lieu thereof "B."

23 AMENDMENT NO. 4

24 On page 7, at the beginning of line 4, delete "D." and insert in lieu thereof "C."