
HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Transportation, Highways and Public Works
to Reengrossed Senate Bill No. 436 by Senator Cloud

1 AMENDMENT NO. 1

2 On page 1, line 5, after the semicolon ";" and before "and" insert "to provide for the
3 Louisiana Equine Promotion and Research Advisory Board Special Prestige License Plate
4 Dedicated Fund Account;"

5 AMENDMENT NO. 2

6 On page 2, delete lines 17 through 19 in their entirety and insert the following:

7 **"deposited into the Louisiana Equine Promotion and Research Advisory Board**
8 **Special Prestige License Plate Dedicated Fund Account. The money received**
9 **from the royalty fees shall be used to distribute grant funds as the Louisiana**
10 **Equine Promotion and Research Advisory Board so desires."**

11 AMENDMENT NO. 3

12 On page 2, after line 21, insert the following:

13 **"G. There is hereby created, as a special statutorily dedicated fund**
14 **account within the state treasury, the Louisiana Equine Promotion and**
15 **Research Advisory Board Special Prestige License Plate Dedicated Fund**
16 **Account, hereafter referred to in this Subsection as the "account".**
17 **Notwithstanding any other provision of law, after compliance with the**
18 **requirements of Article VII, Section 9(B) of the Constitution of Louisiana**
19 **relative to the Bond Security and Redemption Fund, and after a sufficient**
20 **amount is allocated to pay all of the obligations secured by the full faith and**
21 **credit of the state which become due and payable within any fiscal year, the**
22 **treasurer shall pay an amount equal to the annual royalty fee collected by the**
23 **department into the account. All of the monies in the account shall be**
24 **appropriated each year by the legislature to the Louisiana Equine Promotion**
25 **and Research Advisory Board for application first to pay principal and interest**
26 **on any debt issued by the Louisiana Equine Promotion and Research Advisory**
27 **Board and second to pay any operating expenses of the Louisiana Equine**
28 **Promotion and Research Advisory Board. Monies deposited into the account**
29 **shall be categorized as fees and self-generated revenue for the sole purpose of**
30 **reporting related to the executive budget, supporting documents, and general**
31 **appropriation bills and shall be available for annual appropriation by the**
32 **legislature."**