



**LEGISLATIVE FISCAL OFFICE
Fiscal Note**

Fiscal Note On: **HB 682** HLS 22RS 992
 Bill Text Version: **REENGROSSED**
 Opp. Chamb. Action: **w/ SEN COMM AMD**
 Proposed Amd.:
 Sub. Bill For.:

Date: May 17, 2022	9:59 AM	Author: BROWN, CHAD
Dept./Agy.: Insurance		
Subject: Claims Adjuster Database		Analyst: Patrice Thomas

INSURANCE DEPARTMENT RE1 +\$122,000 SG EX See Note Page 1 of 1
 Provides for a claims adjuster database

Proposed law requires the LA Department of Insurance (LDI) to create and maintain a database of all claims adjusters licensed or registered in the state and all claims adjusters working in this state following a catastrophe. Proposed law requires that the database contain certain information on each registered claims adjuster. Proposed law requires LDI to place the database on their department's website with a search tool so members of the public can find claims adjuster's profile. Proposed law provides the search tool have options to search by first name, last name, or license number. Proposed law effective January 1, 2023.

EXPENDITURES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$122,000	\$0	\$0	\$0	\$0	\$122,000
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$122,000	\$0	\$0	\$0	\$0	\$122,000

REVENUES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed law increases state expenditures in the LA Department of Insurance (LDI) by \$122,000 SGR in FY 23 for developing a claims adjuster database following a catastrophe. The proposed law requires LDI to create and maintain a database of all claims adjusters licensed in the state and all claims adjusters working in this state following a catastrophe. In FY 23, LDI anticipates this measure will require one-time costs for IT programming and design development (\$125 per hour x 976 programming hours =\$122,000). Currently, there are approximately 114,000 licensed claims adjusters and 9,000 registered catastrophe adjusters for Hurricane Ida.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
 Interim Deputy Fiscal Officer