

2022 Regular Session

HOUSE BILL NO. 318

BY REPRESENTATIVE ZERINGUE

1 AN ACT

2 To amend and reenact R.S. 49:191(1) and to repeal R.S. 49:191(10)(b), relative to the
3 Department of the Treasury, including provisions to provide for the re-creation of the
4 Department of the Treasury and the statutory entities made a part of the department
5 by law; to provide for the effective termination date for all statutory authority for the
6 existence of such statutory entities; to provide for an effective date; and to provide
7 for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. Pursuant to R.S. 49:193, the Department of the Treasury and the statutory
10 entities made a part of the department by law shall be re-created effective June 30, 2022, and
11 all statutory authority therefor is continued in accordance with the provisions of Part XII of
12 Chapter 1 of Title 49 of the Louisiana Revised Statutes of 1950.

13 Section 2. All statutory authority for the existence of the Department of the Treasury
14 and the statutory entities made a part of the department as re-created by Section 1 of this Act
15 shall cease as of July 1, 2027, pursuant to R.S. 49:191. However, the Department of the
16 Treasury may be re-created prior to such date in accordance with the provisions of Part XII
17 of Chapter 1 of Title 49 of the Louisiana Revised Statutes of 1950.

18 Section 3. The provisions of R.S. 49:193 are hereby superseded to the extent that
19 those provisions are in conflict with the provisions of this Act.

20 Section 4. R.S. 49:191(1) is hereby amended and reenacted to read as follows:

1 §191. Termination of legislative authority for existence of statutory entities; phase-
2 out period for statutory entities; table of dates

3 Notwithstanding any termination dates set by any previous Act of the
4 legislature, the statutory entities set forth in this Section shall begin to terminate their
5 operations on July first of each of the following years, and all legislative authority
6 for the existence of any statutory entity, as defined in R.S. 49:190, shall cease as of
7 July first of the following year, which shall be the termination date:

8 (1) July 1, ~~2006~~ 2026:

9 (a) The Department of the Treasury and all statutory entities made a part of
10 the department by law.

11 * * *

12 Section 5. R.S. 49:191(10)(b) is hereby repealed in its entirety.

13 Section 6. This Act shall become effective on June 30, 2022.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____