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**SENATE COMMITTEE AMENDMENTS**

2022 Regular Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Reengrossed House Bill No. 1064 by Representative Farnum

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1 AMENDMENT NO. 1

2 On page 2, line 17, after "endorsement." insert "The segregated account may at the discretion  
3 of the mortgagee or mortgage servicer be an individual deposit account for each borrower-  
4 payee or a master account containing subaccounts for each borrower-payee."

5 AMENDMENT NO. 2

6 On page 5, line 25, after "this Section" insert "and R.S. 6:338"

7 AMENDMENT NO. 3

8 On page 6, line 13, after "to provide" and before "endorsements" delete "its" and insert "their  
9 its"

10 AMENDMENT NO. 4

11 On page 6, line 18, after "B." delete the remainder of the line and delete line 19

12 AMENDMENT NO. 5

13 On page 6, line 20, delete "considered to be excess funds."

14 AMENDMENT NO. 6

15 On page 7, delete lines 19 through 21 and insert the following:

16 "E. The commissioner shall have the power to enact and promulgate rules and  
17 regulations as may be necessary or appropriate to implement the provisions of this  
18 Section. The provisions of this Section shall not impair the contractual rights of a  
19 mortgagee or mortgage servicer related to all loan balances and accrued interest as  
20 described in Paragraphs (B)(1) and (2) of this Section."