

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **HB 31** HLS 22RS 276

Bill Text Version: **REENGROSSED**

Opp. Chamb. Action: **w/ HSE FLOOR AMD**

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> May 20, 2022 9:53 AM	<b>Author:</b> TARVER, PHILLIP
<b>Dept./Agy.:</b> State retirement systems	<b>Analyst:</b> Tanesha Morgan
<b>Subject:</b> Supplemental benefit payments	

RETIREMENT/STATE SYSTEMS REF GF EX See Note Page 1 of 1  
 (Constitutional Amendment) Adds supplemental payments to beneficiaries of the state retirement systems as an authorized use of nonrecurring revenue  
Proposed constitutional amendment adds one time supplemental payments to retirees, beneficiaries, and survivors from the four state retirement systems as an authorized use of nonrecurring state revenue.  
Proposed constitutional amendment provides the retiree, beneficiary, or survivor must have been receiving a benefit by June 30 of the previous fiscal year in order to be eligible for the lump sum payment.  
 Provides for submission of the proposed amendment to the voters at the statewide election to be held November 8, 2022.

EXPENDITURES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
<b>Annual Total</b>	<b>\$0</b>					<b>\$0</b>

  

REVENUES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**  
 Proposed amendment adds supplemental payments to beneficiaries of the four state retirement systems to the list of authorized uses of nonrecurring state revenue. To the extent that supplemental payments are made, fewer dollars will be available for other authorized purposes as provided in La. Const. Art. VII, § 10(2) such as the defeasance of bonds and funding capital outlay, coastal protection, and certain highway construction projects.

The Secretary of State budgets constitutional amendments for statewide elections as regular practice and any costs associated with this proposed constitutional amendment will be absorbed within the agency's budget.

**REVENUE EXPLANATION**  
 There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate <input checked="" type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H} <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}	House <input checked="" type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S} <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	 <b>Evan Brasseaux</b> Interim Deputy Fiscal Officer
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