

2022 Regular Session

HOUSE BILL NO. 32

BY REPRESENTATIVE TARVER

RETIREMENT/STATE SYSTEMS: Provides relative to the duties of the Public Retirement Systems' Actuarial Committee

1 AN ACT

2 To amend and reenact R.S. 11:127(B), relative to the duties of the Public Retirement  
3 Systems' Actuarial Committee; to require the committee to provide information to  
4 the legislature regarding those eligible for a supplemental retirement benefit; to  
5 provide for effectiveness; and to provide for related matters.

6 Notice of intention to introduce this Act has been published  
7 as provided by Article X, Section 29(C) of the Constitution  
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:127(B) is hereby amended and reenacted to read as follows:

11 §127. Duties

12 \* \* \*

13 B.(1) The committee shall adopt, each year, an official valuation of each  
14 state or statewide public retirement system which shall be derived and revised only  
15 as provided in this Section.

16 (2) After the committee adopts the official valuations for the state public  
17 retirement systems, it shall certify and submit, to the House Committee on  
18 Appropriations and the Senate Committee on Finance, a report pursuant to Article  
19 VII, Section 10(D)(2)(g) of the Constitution of Louisiana specifying the number of

