LEGISLATIVE FISCAL OFFICE Fiscal Note



Fiscal Note On: **HB 192** HLS 22RS

Bill Text Version: ENROLLED

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

Date: May 24, 2022

8:27 AM

Author: ZERINGUE

Dept./Agy.:LA Workforce Commission

Analyst: Prashant Sastry

Subject: Unemployment compensation

UNEMPLOYMENT COMP EN NO IMPACT See Note Page Provides for the unemployment compensation procedure to be applied by the administrator for 2023 calendar year

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<u>Proposed law</u> retains present law to determine unemployment compensation benefits, discounts, and taxes for the 2023 calendar year. Present law provides that the administrator of the Louisiana Workforce Commission (LWC) shall apply Procedure 2 as it relates to the maximum dollar amount of "wages", maximum weekly benefit amount, with any applicable discounts, and the formula for the computation of benefits for 2021 and 2022. <u>Proposed law</u> retains present law and provides that the administrator of LWC shall apply Procedure 2 for the calendar year beginning on Jan. 1, 2023; unless if vetoed by the governor and subsequently approved by the legislature, then the Act shall become effective on the day following such approval by the legislature of January 1, 2023, whichever is later.

EVDENDITUDES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
EXPENDITURES				·		
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. This proposed bill provides that the administrator shall apply Procedure 2 for calendar year 2023 for the purpose of setting unemployment insurance tax rates and maximum weekly benefits. The effect of the proposed legislation is that the taxable wage base in calendar year 2022 will remain the same for the calendar year beginning Jan. 1, 2023; unless if vetoed by the governor and subsequently approved by the legislature, then the Act shall become effective on the day following such approval by the legislature of January 1, 2023, whichever is later.

The proposed law is not anticipated to impact LWC. All unemployment taxes and benefits are off-budget items.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u> 13.5.1 >=	<u>Dual Referral Rules</u> \$100,000 Annual Fiscal Cost {S & H}	House $6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$	Evan	Brasseaux
13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}		6.8(G) >= \$500,000 Tax or Fee Increase	Evan Brasseaux Interim Deputy Fiscal Officer	