SENATE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Reengrossed House Bill No. 668 by Representative Phelps

- 1 AMENDMENT NO. 1
- 2 On page 1, line 2, after "656(A)(1)(c)" insert "and to enact R.S. 6:654(D)"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 4, after "loans;" insert "to provide for certain fees"
- 5 AMENDMENT NO. 3
- 6 On page 1, line 6, after "reenacted" insert "and R.S. 6:654(D) is hereby enacted"
- 7 AMENDMENT NO. 4
- 8 On page 2, between lines 4 and 5, insert the following:

9 "§654. Rates of interest

10 * * * *
11 D. Notwithstanding any other provision of the law to the contrary, a credit union
12 shall not charge an overdraft fee that exceeds thirty six percent of the overdraft amount or
13 twenty-five dollars, whichever is less."

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