SENATE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Reengrossed House Bill No. 668 by Representative Phelps

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "656(A)(1)(c)" insert "to enact R.S. 6:331"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 4, after "loans;" insert "to provide for certain fees;"
- 5 <u>AMENDMENT NO. 3</u>
- 6 On page 1, line 6, after "reenacted" insert "and R.S. 6:331 is hereby enacted"
- 7 <u>AMENDMENT NO. 4</u>
- 8 On page 1, between lines 7 and 8 insert:
- 9 "§331. Overdraft fees; financial institutions
- Notwithstanding any other provision of law to the contrary, a financial institution as
- defined in R.S. 6:2 shall not charge an overdraft fee that exceeds thirty-six percent
- of the overdraft amount or twenty-five dollars, whichever is less."