

2022 Regular Session

HOUSE BILL NO. 182

BY REPRESENTATIVE HOLLIS

1 AN ACT

2 To amend and reenact R.S. 22:1653(A), 1654(B)(8), and 1657.1(C)(1)(introductory  
3 paragraph), relative to third-party administrators; to modify requirements relative to  
4 annual reports; to provide grounds for the commissioner to deny, suspend, or revoke  
5 a license; to modify the filing date relative to rebate transparency reports of  
6 pharmacy benefit managers; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:1653(A), 1654(B)(8), and 1657.1(C)(1)(introductory paragraph)  
9 are hereby amended and reenacted to read as follows:

10 §1653. Annual report; filing fee

11 A. Each administrator shall file an annual report for the preceding calendar  
12 year with the commissioner on or before March first of each year, or within such  
13 extension of time therefor as the commissioner may grant for good cause. The report  
14 shall be in the form and contain all information as the commissioner requires ~~and~~  
15 ~~shall be verified by at least two officers of the administrator.~~

16 \* \* \*

17 §1654. Grounds for denial, suspension, or revocation of license

18 \* \* \*

19 B. The commissioner may suspend or revoke the license of an administrator,  
20 deny the application for a license, or, in lieu thereof, impose a fine not to exceed five  
21 thousand dollars per violation or twenty-five thousand dollars in the aggregate, if the  
22 commissioner finds that the administrator:

23 \* \* \*

1 (8) Has provided incorrect, misleading, incomplete, or materially false  
2 information or omitted material information in the license application or annual  
3 report.

4 \* \* \*

5 §1657.1. Pharmacy benefit manager rebate transparency report

6 \* \* \*

7 C.(1) Beginning ~~June 1, 2020~~ March 1, 2023, and annually thereafter, each  
8 licensed pharmacy benefit manager shall submit a transparency report containing  
9 data from the prior calendar year to the department. The transparency report shall  
10 contain the following information for each of the pharmacy benefit manager's  
11 contractual or other relationships with a health benefit plan or health insurance  
12 issuer:

13 \* \* \*

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_