

2022 Regular Session

SENATE RESOLUTION NO. 168

BY SENATOR JACKSON

TAX/TAXATION. Requests the Louisiana Tax Institute to study Louisiana's tax expenditures and all other government programs and grants in order to determine which programs provide the greatest benefit and assistance to Louisiana-owned small businesses.

A RESOLUTION

To urge and request the Louisiana Tax Institute to study Louisiana's deductions, exclusions, exemptions, suspensions, credits, discounts, refunds, special rates, special methods of reporting, rebates, preferential tax calculation methods, and all other tax expenditures as well as all other government programs and grants in order to determine which tax expenditures and state programs provide the greatest benefit and assistance to Louisiana-owned small businesses.

WHEREAS, it is the intent of the legislature to provide the maximum practicable opportunities for the broadest number of small businesses; and

WHEREAS, this purpose will be accomplished by encouraging the full use of existing tax expenditures and state programs to benefit existing small businesses and the entry of new and diversified small businesses into the marketplace; and

WHEREAS, one of the most important factors in a strong economy is a thriving small business sector; and

WHEREAS, state and local taxes often have a greater adverse impact on smaller businesses than larger business entities; and

WHEREAS, continuous oversight of the provisions of the state statutes and constitution relative to the granting of tax expenditures and state programs is necessary to

1 ensure an equitable balance for small businesses; and

2 WHEREAS, tax expenditures and state programs granted by the state should be
3 structured to ensure that necessary revenue is generated to provide adequate services for the
4 citizens of the state and at the same time encourage and stimulate the growth of
5 Louisiana-owned small businesses.

6 THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana
7 does hereby request the Louisiana Tax Institute to study Louisiana's deductions, exclusions,
8 exemptions, suspensions, credits, discounts, refunds, special rates, special methods of
9 reporting, rebates, preferential tax calculation methods, and all other tax expenditures as well
10 as all other government programs and grants in order to determine which tax expenditures
11 and state programs provide the greatest benefit and assistance to Louisiana-owned small
12 businesses.

13 BE IT FURTHER RESOLVED that the Louisiana Tax Institute shall make a written
14 report of its findings to the Senate Committee on Revenue and Fiscal Affairs no later than
15 sixty days prior to the 2023 Regular Session, together with any specific proposals for
16 legislation.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Curry Lann.

	DIGEST	
SR 168 Original	2022 Regular Session	Jackson

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