

2022 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 103

BY REPRESENTATIVE WRIGHT

A CONCURRENT RESOLUTION

To authorize and direct the Cash Management Review Board to meet, establish, and function as the Louisiana Digital Assets Working Group to research, report, and make recommendations relative to the use of digital assets in this state and submit the findings to the state treasurer on or before February 1, 2023.

WHEREAS, virtual currency is a medium of exchange or form of digitally stored value; and

WHEREAS, virtual currency businesses engage in exchanging, transferring, or storing virtual currency; and

WHEREAS, virtual currency continually becomes more widely used for interstate commerce; and

WHEREAS, virtual currency is also becoming more commonly used as payment for goods and services in Louisiana; and

WHEREAS, Louisiana citizens would benefit from an innovative and comprehensive push to utilize this new technology; and

WHEREAS, a focused group of professionals could make huge strides in the development of a coordinated effort to make Louisiana a trailblazer in this quickly-emerging digital space.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby authorize and direct the Cash Management Review Board to meet, establish, and function as the Louisiana Digital Assets Working Group in order to research specified issues relative to the use of digital assets in Louisiana and to report its findings, along with recommendations regarding legal and regulatory improvements, to the Louisiana state treasurer on or before February 1, 2023.

BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group shall research, report, and make specific recommendations on a range of issues relative to improving Louisiana's banking and business climate for technology firms, specifically FinTech firms and those entities transacting in digital assets, tokens, and cryptocurrency.

BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group shall research, report, and make specific recommendations on a range of issues in transformational technologies including blockchain, cryptocurrencies, digital assets, distributed ledgers, IoT, intelligent automation, machine learning, robotics, tokenization, and related technologies.

BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group shall develop a broader advisory group comprised of experts in relevant fields of emerging financial technologies, from across the nation and around the world, to inform the activities and recommendations of the Louisiana Digital Assets Working Group.

BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group shall research, report, and make specific recommendations regarding the work being undertaken by the Lafayette Public Innovation Alliance to develop its groundbreaking, tokenized Public Innovation Alliance.

BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group shall submit a report of its findings, including specific recommendations for legal and regulatory improvements, to the state treasurer, on or before February 1, 2023.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the state treasurer.

---

SPEAKER OF THE HOUSE OF REPRESENTATIVES

---

PRESIDENT OF THE SENATE