2022 Regular Session

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## **ACT No. 343**

HOUSE BILL NO. 604

## BY REPRESENTATIVE DAVIS

2	To amend and reenact R.S. 32:705(B)(3) and (4) and 707(D)(1)(a) and (J)(1)(c)(introductory
3	paragraph) and R.S. 47:303(B)(2) and to enact R.S. 32:705(B)(5), relative to the
4	transfer of ownership of a vehicle; to provide for the delivery of a certificate to a
5	purchaser; to provide for application for certificates of title; to provide for vendor
6	title responsibilities; and to provide for related matters.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. R.S. 32:705(B)(3) and (4) and 707(D)(1)(a) and (J)(1)(c)(introductory
9	paragraph) are hereby amended and reenacted and R.S. 32:705(B)(5) is hereby enacted to
10	read as follows:
11	§705. Delivery of certificate to purchaser of vehicle
12	* * *
13	B. For purposes of this Section, an "endorsement" means one of the
14	following:
15	* * *
16	(3) The signature of the seller if the certificate of title or other document
17	transferring ownership to an insurance company is for a motor vehicle which is
18	subject to an insurance settlement or has been declared a total loss by that insurance
19	company.
20	(4) The signature of the seller if the certificate of title or other document is
21	transferring ownership to a dealer licensed by the Louisiana Motor Vehicle

AN ACT

HB NO. 604 ENROLLED

1	Commission or Louisiana Used Motor Vehicle Commission, or when transferring
2	ownership from a licensed dealer to a purchaser.
3	(4) (5) The signature of the seller in the presence of an authorized officer, as
4	defined in R.S. 32:702(17)(2), who shall verify the identity of the seller and who
5	shall subscribe his name as a witness thereon, when the seller is transferring
6	ownership to a purchaser who is granting a security interest in the vehicle to the
7	federally insured financial institution that is making a secured loan to the purchaser.
8	* * *
9	§707. Application for certificates of title; exception; salvage title; antique vehicles;
10	reconstructed title
11	* * *
12	D.(1)
13	* * *
14	(a) A proper bill of sale, or sworn statement of ownership, or a duly certified
15	copy thereof, or such other evidence of ownership as the commissioner may in his
16	discretion require; or
17	* * *
18	J.(1)
19	* * *
20	(c) A sworn statement in the form prescribed by the Department of Public
21	Safety and Corrections, office of motor vehicles, which states that:
22	* * *
23	Section 2. R.S. 47:303(B)(2) is hereby amended and reenacted to read as follows:
24	§303. Collection
25	* * *
26	B.
27	* * *
28	(2) Every vendor of such a vehicle shall furnish to the purchaser at the time
29	of sale a notarized statement showing the serial number, motor number, type, year,
30	and model of the vehicle sold, the total sales price, any allowance for and a

1 description of any vehicle taken in trade, and the total cash difference paid or to be 2 paid by the purchaser between the vehicles purchased and traded in and the sales or use tax to be paid, along with such other information as the collector of revenue may 3 4 by regulation require. All labor parts, accessories, and other equipment which are 5 attached to the vehicle at the time of sale and which are included in the sale price are 6 to be considered a part of the vehicle. 7 8 Section 3. The provisions of this Act that amend R. S. 32:707(D)(1)(a) and 9 (J)(1)(c)(introductory paragraph) and R.S. 47:303(B)(2) shall be effective January 1, 2023. SPEAKER OF THE HOUSE OF REPRESENTATIVES PRESIDENT OF THE SENATE GOVERNOR OF THE STATE OF LOUISIANA

**ENROLLED** 

HB NO. 604

APPROVED: \_\_\_\_\_