

## RÉSUMÉ DIGEST

**ACT 595 (SB 28)**

**2022 Regular Session**

**Allain**

Existing law conforms state partnership reporting adjustments to federal taxable income to current federal partnership audit adjustments.

Prior law provided for the calculation of total distributive shares of federal adjustments reported to tiered partners.

New law retains prior law and makes technical corrections to internal prior law references regarding the calculation of total distributive shares of federal adjustments reported to tiered partners.

Effective August 1, 2022.

(Amends R.S. 47:201.2(C)(3)(b)(iv) and (v))