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ACT No. 732

HOUSE BILL NO. 525

BY REPRESENTATIVE MCCORMICK

2	To authorize and provide for the transfer of certain state property; to authorize the transfer
3	of certain state property in Caddo Parish; to provide for property descriptions; to
4	provide for the reservation of mineral rights; to provide terms and conditions; to
5	provide for termination of authority; to provide for an effective date; and to provide
6	for related matters.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. The commissioner of administration through the office of state lands,
9	notwithstanding any other provision of law to the contrary, is hereby authorized and
10	empowered to convey, transfer, assign, lease, or deliver any interest, excluding mineral
11	rights, the state may have in and to all or any portion of the following described property in
12	Caddo Parish to Walter Frank Ward, Sr.:
13 14 15	A portion of the dried bed of Caddo Lake, lying below the contour line to the current mean high water mark, lying adjacent and in front of the following described property:
16 17 18 19	That certain tract containing 4.98 acres, being more particularly described in that certain Cash Sale Deed dated August 26, 1997, recorded in Conveyance Book 3200, page 97, under Registry No. 1572585, in the Records of Caddo Parish, Louisiana
20	Section 2. The commissioner of administration through the office of state lands is
21	hereby authorized to enter into such agreements, covenants, conditions, and stipulations and
22	to execute such documents as necessary to properly effectuate any conveyance, transfer,
23	assignment, lease, or delivery of any interest, excluding mineral rights, to the property
24	described in Section 1 of this Act, and as more specifically described in any such agreements
25	entered into and documents executed by and between the commissioner of administration

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1 and Walter Frank Ward, Sr., in exchange for consideration proportionate to the appraised 2 value of the property. 3 Section 3. If an agreement authorized by this Act is not entered into by December 4 31, 2023, the office of state lands is authorized to proceed with a sale of the property 5 described in this Act in accordance with the procedures set forth in Title 41 of the Louisiana Revised Statutes of 1950. 6 7 Section 4. This Act shall become effective upon signature by the governor or, if not 8 signed by the governor, upon expiration of the time for bills to become law without signature 9 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If 10 vetoed by the governor and subsequently approved by the legislature, this Act shall become 11 effective on the day following such approval. SPEAKER OF THE HOUSE OF REPRESENTATIVES PRESIDENT OF THE SENATE GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: ____

ENROLLED

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