

## RÉSUMÉ DIGEST

**ACT 236 (SB 196)**

**2022 Regular Session**

**Cathey**

New law prohibits the importation of any product from the Russian Federation into this state including but not limited to oil and gas, iron and steel, precious metals, and agricultural products.

New law will terminate and have no effect upon the expiration, removal, or lifting of all sanctions imposed by the United States Department of Treasury in accordance with the Russian Harmful Foreign Activities Sanctions Regulations.

New law will have prospective application only and shall not apply to any contract for the importation of any product into the state produced in or originating from the Russian Federation executed prior to May 31, 2022.

Effective May 31, 2022.

(Adds R.S. 51:3221 and 3222)