## **RÉSUMÉ DIGEST**

## ACT 165 (HB 331) 2022 Regular Session

McFarland

<u>Existing law</u> establishes the annual average stumpage market value on trees, timber, and pulpwood severed from the soil and water within the state for the purpose of calculating the severance tax. <u>Existing law</u> also establishes the Doyle Log Rule as the standard rule or scale for measurement of saw logs in the state.

<u>New law</u> requires the annual stumpage market value to be applied to the weight or scale of the trees, timber, or pulpwood as determined by <u>existing law</u> at the first time the trees, timber, or pulpwood are scaled prior to undergoing the first processing after severance.

Effective upon signature of governor (May 26, 2022).

(Amends R.S. 47:633(1) and (2))