RÉSUMÉ DIGEST

ACT 475 (HB 773)

2022 Regular Session

Glover

Authorizes the commissioner of administration to transfer certain state property in Caddo Parish to the Shreveport Implementation and Redevelopment Authority. Provides for the reservation of mineral rights to the state. Further provides for access to the property by the Shreveport Implementation and Redevelopment Authority or prospective developers for due diligence and planning purposes. Authorizes the office of state lands to proceed with a sale of the property under the ordinary procedures established for the sale of surplus state property if an agreement authorized by the Act is not entered into between the parties by Dec. 31, 2023.

Authorizes the Board of Supervisors of La. State University to transfer certain state property in Caddo Parish to the Caddo Parish School Board. Provides for the reservation of mineral rights to the state. Authorizes the office of state lands to proceed with a sale of the property under the ordinary procedures established for the sale of surplus state property if an agreement authorized by the Act is not entered into between the parties by Dec. 31, 2023.

Effective upon signature of governor (June 15, 2022).