RÉSUMÉ DIGEST

ACT 371 (HB 118)

2022 Regular Session

Firment

Existing law provides for the members who serve on the La. Property and Casualty Insurance Commission (commission).

New law retains existing law and adds the following members to the commission:

- (1) A representative of the La. Claims Assn.
- (2) A representative of the National Assn. of Independent Insurance Adjusters.
- (3) A representative of the American Adjuster Assn.
- (4) A representative of the American Policyholder Assn.

<u>New law</u> creates an ad hoc committee under the commission to study catastrophe property claims.

<u>New law</u> provides that the ad hoc committee to study catastrophe property claims shall consist of the following members:

- (1) The governor or his designee.
- (2) The commissioner of insurance or his designee.
- (3) Two members of the Senate Committee on Insurance selected by its chairperson.
- (4) Two members of the House Committee on Insurance selected by its chairperson.
- (5) A representative of the Independent Insurance Agents & Brokers of La.
- (6) A representative of the National Assn. of Mutual Insurance Companies.
- (7) One consumer representative selected by the speaker of the House of Representatives.
- (8) One consumer representative selected by the president of the Senate.
- (9) A representative of the La. Claims Assn.
- (10) A representative of the National Assn. of Independent Insurance Adjusters.
- (11) A representative of the American Adjuster Assn.
- (12) A representative of the American Policyholder Assn.
- (13) A representative of the American Property Casualty Insurance Assn.
- (14) A representative of the Professional Insurance Agents of La.

<u>Prior law</u> provided that a representative of the Property Casualty Insurers Assn. of America shall serve as a member on the La. Property and Casualty Insurance Commission, the automobile insurance ad hoc committee, the homeowners ad hoc committee, and the workers' compensation insurance ad hoc committee.

<u>New law</u> changes a member of the commission and its ad hoc committees in <u>prior law</u> <u>from</u> a representative of the Property Casualty Insurers Assn. of America <u>to</u> a representative of the American Property Casualty Insurance Assn. to reflect the organization having changed its name.

New law makes technical changes.

Effective Aug. 1, 2022.

(Amends R.S. 22:2171(C)(7), (D), (E)(6), (F)(12), (G)(12), and (H)-(L); Adds R.S. 22:2171(C)(23)-(26) and (M))