RÉSUMÉ DIGEST

ACT 605 (HB 100)

2022 Regular Session

Deshotel

Existing law creates the Avoyelles Parish Local Government Gaming Mitigation Fund ("fund") for the purpose of remitting certain financial contributions received from the Tunica-Biloxi Indian Tribe of Louisiana to Avoyelles Parish in accordance the "Tribal-State Compact for the Conduct of Class III Gaming Between the Tunica-Biloxi Indian Tribe of Louisiana and the State of Louisiana". Provides for the deposit, administration, and use of monies in the fund.

<u>Prior law</u> required fund monies to be credited to the Bond Security and Redemption Fund prior to deposit in the fund. <u>New law</u> repeals this requirement.

<u>Prior law</u> provided that monies in the fund were subject to annual appropriation. <u>New law</u> repeals this requirement.

<u>Existing law</u> requires monies deposited into the fund each quarter to be remitted by the state treasurer to the Avoyelles Parish Police Jury within 10 days of deposit.

<u>Prior law</u> provided for the distribution of funds in the first year, beginning October 1, 1995. <u>New law</u> repeals <u>prior law</u>.

Effective August 1, 2022.

(Amends R.S. 33:3005)