

2023 Regular Session

HOUSE BILL NO. 43

BY REPRESENTATIVE FIRMENT

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RETIREMENT/FIREFIGHTERS: Provides for nonrecurring lump-sum supplemental payment to certain eligible retirees and beneficiaries

1 AN ACT

2 To enact R.S. 11:2256.3, relative to the Firefighters' Retirement System; to provide with
3 respect to a nonrecurring lump-sum supplemental payment to certain retirees and
4 beneficiaries; to provide relative to eligibility for and calculation of such payment;
5 to provide for an effective date; and to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:2256.3 is hereby enacted to read as follows:

11 §2256.3. Nonrecurring lump-sum supplemental payment in 2023

12 A. A nonrecurring lump-sum supplemental payment shall be paid to the
13 following retirees and beneficiaries:

14 (1) Any retiree who has received a benefit for at least five years on June 30,
15 2023.

16 (2) Any nonretiree beneficiary if the retiree or beneficiary or both combined
17 have received a benefit for at least five years on June 30, 2023.

18 B. The supplemental payment paid pursuant to the provisions of this Section
19 shall be paid no later than August 1, 2023.

1 C. Each retiree or beneficiary to whom this Section applies shall receive a
2 nonrecurring lump-sum supplemental payment in an amount that is equal to the
3 lesser of:

4 (1) The retiree or beneficiary's current monthly benefit.

5 (2) Two thousand five hundred dollars.

6 Section 2. The cost of this Act, if any, shall be funded with additional employer
7 contributions.

8 Section 3. This Act shall become effective upon signature by the governor or, if not
9 signed by the governor, upon expiration of the time for bills to become law without signature
10 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
11 vetoed by the governor and subsequently approved by the legislature, this Act shall become
12 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 43 Original

2023 Regular Session

Firmen

Abstract: Requires payment of a nonrecurring lump-sum supplemental payment to retirees and beneficiaries of the Firefighters' Retirement System (FRS).

Proposed law grants a nonrecurring lump-sum supplemental payment to the following FRS retirees and beneficiaries:

- (1) Any retiree or disability retiree who has received a benefit for at least five years on June 30, 2023.
- (2) Any nonretiree beneficiary, if benefits were paid to the beneficiary and/or the retiree for at least five years on June 30, 2023.

Proposed law provides that each FRS retiree and beneficiary to whom proposed law applies shall receive the supplemental payment in the amount that is equal to the lesser of:

- (1) The retiree or beneficiary's current monthly benefit.
- (2) \$2,500.00.

Proposed law requires that any cost of proposed law be funded with additional employer contributions.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 11:2256.3)