
DIGEST

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HB 71 Original

2023 Regular Session

Bishop

Abstract: Reduces the rate of the temporary state sales and use tax from 0.45% to 0.15% over a two-year period beginning July 1, 2023.

Present law imposes a 0.45% state sales and use tax on the sale, use, consumption, storage, or lease of tangible personal property and certain services in La. The imposition of the tax expires on June 30, 2025.

Proposed law reduces the rate of the temporary state sales and use tax levy from 0.45% to 0.15% over a two-year period as follows:

- (1) Beginning July 1, 2023, through June 30, 2024, from .45% to 0.30% .
- (2) Beginning July 1, 2024, through June 30, 2025, from .30% to 0.15% .

Present law establishes a variety of exclusions and exemptions applicable to state sales and use tax.

Proposed law retains present law.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 47:321.1(A), (B), and (C))