HLS 23RS-348 ORIGINAL

2023 Regular Session

HOUSE BILL NO. 99

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BY REPRESENTATIVE ORGERON

COASTAL RESOURCES: (Constitutional Amendment) Provides relative to the disposition of funds derived from alternative energy production in the coastal area

A JOINT RESOLUTION

2 Proposing to amend Article VII, Section 10.2(E)(1) of the Constitution of Louisiana, relative 3 to federal proceeds from alternative energy production on the Outer Continental 4 Shelf; to provide for the disposition of revenues; to provide for submission of the 5 proposed amendment to the electors; and to provide for related matters. 6 Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members 7 elected to each house concurring, that there shall be submitted to the electors of the state of 8 Louisiana, for their approval or rejection in the manner provided by law, a proposal to 9 amend Article VII, Section 10.2(E)(1) of the Constitution of Louisiana, to read as follows: 10 §10.2. Coastal Protection and Restoration Fund 11 12 (E)(1) Subject to Article VII, Sections 9(B) and 10.1 of this constitution, in 13 each fiscal year, the federal revenues that are received by the state generated from 14 Outer Continental Shelf energy production, including but not limited to oil and gas 15 activity, wind energy, solar energy, tidal energy, wave energy, geothermal energy, 16 and other alternative or renewable energy production or sources and eligible, as 17 provided by federal law, to be used for the purposes of this Paragraph shall be 18 deposited and credited by the treasurer to the Coastal Protection and Restoration 19 Fund. 20

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 Section 2. Be it further resolved that this proposed amendment shall be submitted 2 to the electors of the state of Louisiana at the statewide election to be held on October 14, 3 2023. 4 Section 3. Be it further resolved that on the official ballot to be used at the election, 5 there shall be printed a proposition, upon which the electors of the state shall be permitted 6 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as 7 follows: 8 Do you support an amendment to allow federal revenues received by the state 9 generated from Outer Continental Shelf alternative or renewable energy 10 production to be deposited into the Costal Protection and Restoration Fund? 11 (Amends Article VII, Section 10.2(E)(1))

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 99 Original

2023 Regular Session

Orgeron

Abstract: Provides that federal revenues received by the state and generated from Outer Continental Shelf alternative or renewable energy production be deposited into the Coastal Protection and Restoration Fund.

<u>Present constitution</u> requires that the treasurer deposit annually into the Coastal Protection and Restoration Fund the federal revenues received by the state from Outer Continental Shelf oil and gas activity.

<u>Proposed constitutional amendment</u> retains <u>present constitution</u> requirements and adds federal revenues generated from Outer Continental Shelf alternative or renewable energy production sources, including wind energy, solar energy, tidal energy, wave energy, geothermal energy, and other alternative or renewable energy production or sources.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Oct. 14, 2023.

(Amends Art. VII, §10.2(E)(1))